



Security Deposit Waiver Program

TERMS OF WAIVER

As an enrolled Covered Guest under this plan, occupying a Central Reservations (hereinafter "CRI") property, you will not be obligated to pay for theft or damage to a property owner's covered real or personal property located within the rental property occupied by the Covered Guest. If the Covered Guest purchases this plan, the property manager waives the right to charge the Covered Guest for theft or damage to the property as a result of your inadvertent acts or omission during the duration of the stay.

The maximum limit of this waiver of liability is \$3,000 aggregate per stay.

CONDITIONS

The Peace of Mind Protection plan has certain conditions. The plan will not include liability for damage or theft resulting from:

1. Acts of God;
2. Intentional acts of a Covered Guest;
3. Gross negligence or willful and wanton conduct;
4. Any cause, if the Covered Guest does not report the damage to CRI staff in writing using the plan forms provided, by the time the Covered Guest checks out of the unit;
5. Normal wear and tear;
6. Theft without a valid police report;
7. Damages caused by any pet or other animal brought onto the premises by a Covered Guest;
8. This plan does not cover loss of use of the covered property;
9. Coverage does not apply for theft or damage of any property owned by or brought onto the premises by a Covered Guest;
10. Property Damage resulting from any motorized vehicle or watercraft operated by a Covered Guest.

DEFINITIONS

1. Covered Guest: All registered guests and all persons booked to share the same unit of accommodations, who have elected to purchase the Peace of Mind Protection plan and have paid the required plan cost.
2. Stay: The occupancy of a CRI property from the date of Covered Guests check-in to the date of check-out (maximum 90 days).

ADMINISTRATIVE PROCEDURES

All waivers of theft or damage will be administered by CRI staff at the property. Such staff will have authority to determine the nature and extent of damages, necessary repairs and eligibility for the waiver of liability described herein. The Covered Guest must report any theft or damage to the property or its contents to CRI staff by the time of check-out or any otherwise applicable damage waiver for such Covered Guest will be void. The outside Administrator has the ultimate claim administration authority. Arbitration is required prior to litigation.

TERMS OF COVERAGE

1. The plan takes effect upon check-in or registration on the booked arrival date to a CRI property, together with receipt of payment of the plan cost prior to the time of arrival.
2. All coverage shall terminate upon normal check-out time of the CRI property or the departure of the Covered Guest, whichever occurs first.

PROTECTION PLAN FEES ARE NON-REFUNDABLE

IMPORTANT NOTE: Payments for the Peace of Mind Protection plan will not be accepted after the guest has arrived at the property to check-in for the beginning of their stay. Violation of any condition of the terms of CRI voids the POM Protection Plan.

CRI provides the Peace of Mind Protection plan. The financial obligations of CRI to make the repairs or replacements required under this Waiver Plan are insured by a policy issued by Virginia Surety Company, Inc.

IF YOU ACCEPT THIS PROTECTION PLAN, THIS DOCUMENT BECOMES PART OF AND IS ATTACHED TO THE LEASE AGREEMENT

PLAN FEE: \$50.00 per stay; \$60.00 if stay is over 30 days (maximum 90 days).

THIS AGENCY IS COMPENSATED TO PROVIDE THIS PROTECTION PLAN

Plan is designed by **MDM Group Associates, Inc.**